



Dear Valued Customer,

March 3rd, 2021

In October of 2020 we announced a price increase effective January 1<sup>st</sup> to offset rising inflation pressures we were experiencing in the tool industry. Leading up to the new year and continuing into 2021, inflation has continued to rapidly accelerate, significantly out pacing our January 1<sup>st</sup> increase.

Spiking steel, resin and transportation costs along with a weakening US \$ have driven ATG finished good costs up 15% or more in many cases. Increases in global demand along with supply pressures indicate that inflation will continue at current or increased levels well into the future.

As a result, effective May 5, 2021 ATG is announcing the following increases to offset a small portion of the rising costs we are experiencing.

<b>Campbell® Chain</b>	1.8%	<b>Crescent JOBOX/DELTA®</b>	1.8%
<b>Campbell® Fittings &amp; Accessories</b>	1.8%	<b>GEARWRENCH®</b>	1.8%
<b>Crescent®</b>	2.0%	<b>Jacobs®</b>	0.7%
<b>Crescent Apex®</b>	0%	<b>Weller® Consumer</b>	1.8%
<b>Crescent HK Porter®</b>	1.8%	<b>Weller® Filtration</b>	1.8%
<b>Crescent Lufkin®</b>	2.0%	<b>Weller® Pro Soldering</b>	0%
<b>Crescent Nicholson®</b>	1.4%	<b>Weller Erem®</b>	0%
<b>Crescent Plumb®</b>	1.8%	<b>Weller Xcelite®</b>	1.5%
<b>Crescent Wiss®</b>	1.9%		

As always, we are working diligently on key productivity efforts to offset inflationary costs. These efforts help us to minimize our price actions and to absorb the majority of the cost increases we see. Electronic price files related to the May 5th price lists will be available ASAP. Please contact your Sales Representative for a copy.

Thank you for your business as we navigate these challenging times. The entire Apex team continues to be focused on driving demand for our customers. Our goal is to offer optimal product solutions at the best value proposition in the industry.

Respectfully,

John Constantine

President- North American Hand Tool

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