



Chicago Pneumatic Tool Company LLC
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June 18th, 2021

Dear Chicago Pneumatic Distributor Partner,

We would like to take this opportunity to thank you for your continuing engagement and support of Chicago Pneumatic Tools, our partnership is a key element in the value we provide to customers; over the years, our focus has remained on delivering value and quality at a competitive price.

However, over the past year we have been faced with continuing cost increases well above the normal inflationary rates. There are two main elements driving the cost increases, the rising price of raw materials and increased transportation costs. As such, we have no other alternative but to readjust our price list. We have endeavored to keep this increase to a minimum, through absorption and adjustments to our operations, and are limiting our overall adjustment to an effective increase of 3.7% on average.

A further review will take place in January 2022, which will reflect any changes to the above.

Chicago Pneumatic updated 2021 price lists with effective date of September 1st, 2021, soon to follow. Products launched in 2021 are not subject to a price change.

Please reach out to me with any questions. We value our relationship and your business with Chicago Pneumatic Tools and look forward to continuing our partnership with you throughout 2021 and beyond.

Sincerely,

Ryan Janiel

Ryan Janiel
National Accounts Manager – Vehicle Service / North America