



February 15, 2023

TO: All Ken-Tool WD Customers

Subject: March 15, 2023 Price Increase

Due to continued increases in raw materials, steel mill surcharges and freight cost we are forced to pass on an increase effective March 15, 2023.

This is a targeted increase rather than a across the board increase as you will see from forthcoming WD sheet.

We appreciate your continued support of Ken-Tool. 2023 will mark our 103rd year in business. We could not have done it without you.

Any questions and or concerns please reach out to either of us.

Best Regards:

A handwritten signature in blue ink, appearing to read 'B. Graham'.

Ben Graham
President, Ken-Tool

A handwritten signature in blue ink, appearing to read 'Doug Lee'.

Doug Lee
VP Marketing & Sales