



June 11, 2021

To: All Ken-Tool WD Customers
From: Ben Graham, VP Sales and Marketing
Subject: September 13, 2021, Price Increase Announcement

We are going through some unprecedented times now. Hints of inflation. Increased raw material and surcharge costs. Increased freight and fuel surcharge costs. Double digit increase in ocean freight rates for the few items we import. Our hands are tied, and we need to implement a price increase effective September 13, 2021.

You will notice that this is not a level increase across the board. Some items will have larger increase than others. Circumstances by product category dictated the amount of any increase.

We sincerely appreciate your support of American Made Goods, with American Made Steel.

Please direct any questions to Ben Graham at bgraham@kentool.com

Best Regards

Ben Graham
VP Sales and Marketing
Ken-Tool