



October 7, 2022

To our Valued Mayhew Customer,

Recent cost increases in freight and raw materials have had a major impact on our business here at Mayhew Tools. To continue to provide you with the highest quality products and service, we must implement a price increase. These new prices will go into effect January 1, 2023.

Specifically, polymer has increased over 10%, Brass 40-50%, and corrugated 25%. Domestic freight costs have increased 10% and international freight costs have doubled. Natural gas and diesel have also doubled, disrupting our energy costs. We have also seen our cost of labor increase by at least 10%. These increases are in addition to those we experienced in 2020-2021.

We have added several new products to this price list, Micro Hook & Picks, Mini Pry Bars, Demo Drivers, and more. We have also made the difficult decision to discontinue the SureForce and HardCap line of products. We will continue to sell through the inventory on these products until it has been depleted.

These new prices will supersede all previous pricing lists and addendums and will be effective for all orders shipping on or after January 1, 2023. The increase to most of the SKU's impacted by the price adjustment will be 8% while a select few SKU's will be more than 10%. Please see the attached price list with each products corresponding price. Please also take a moment to review our Terms and Conditions section so you are familiar with our program.

Your Mayhew sales or customer service representative is available to discuss the new January 2023 Price List with you, should you have any questions. For your convenience, we will make the updated January 2023 Price List available in excel format.

We appreciate your business and your understanding of the changes we are making and why. If you have any questions, please let us know.

Sincerely,

Eric Mills
Vice President of Sales & Marketing
Mayhew Steel Products, Inc.