



Becker Place • Sycamore, Illinois 60178 • 815.895.5181 • [www.idealindustries.com](http://www.idealindustries.com)

December 17, 2020

Dear Valued Customer:

Thank you for your continued support of the SK Tools brand. 2020 has been an unforgettable year, and we hope you all have remained safe, healthy, and prosperous.

Effective February 1, 2021 we will be implementing a general price increase across our different categories of product. The weighted average across the different SK product categories is 2.6%. The category breakdown by product group can be found below.

2020 has brought on increased costs to ensure employee safety, both at SK and within our supply base, including raw materials, freight, plastics, and more. Our procurement team has worked tirelessly to limit the increases impacting SK's product, allowing for a smaller increase this year than in years past.

We value our partnership and very much appreciate your business as we strive for constant improvement in delivering the best value to the market.

Product Category	2021 Increase*	Product Category	2021 Increase*
SK Adjustable Wrenches	9.8%	SK Miscellaneous Products	2.7%
SK Apparel	5.0%	SK Pliers & Sets	5.8%
SK Attachments And Sets	2.0%	SK Pnchs, Chsls, Scrprs, Files & Sets	6.2%
SK Automotive Specialty	2.1%	SK Ratchets	1.4%
SK Bit Sockets & Sets	2.3%	SK Screwdrivers & Sets	2.9%
SK Black Oxide Wrenches & Sets	4.0%	SK Sockets & Sets	2.1%
SK Flex Sockets & Sets	1.7%	SK Swivel Impact Sockets & Sets	2.3%
SK Hammers	3.0%	SK Torque	2.5%
SK Impact Sockets & Sets	2.3%	SK Wrenches & Sets	3.3%
SK Master Sets	3.0%	SK X-Frame Ratcheting Wrenches	3.0%
* Average increase, individual SKUs may vary			

Best Regards,

Chris Sanford  
Vice President, Sales

Keith Kladder  
Director of Marketing

