

StanleyBlack&Decker

May 1, 2021

Dear Valued Business Partner,

Last 12 months have been challenging in many ways. On behalf of Stanley Black & Decker, we would like to thank you for your continuous support and dedication to our organization.

As part of our commitment to collaborative partnerships, we write to provide a notice of an upcoming pricing update that Stanley Black & Decker will be implementing later this year.

Over the past few months, we have experienced an unprecedented increase in commodity prices related to Steel, Copper, Aluminum, and Resin. In addition to raw material inflation, we are also seeing severe increase in Freight costs and material shortages in areas such as Batteries and Electronics.

We, at Stanley Black & Decker, take pride in being the industry leader in innovation through our focus on new product development while maintaining the highest quality in our products. This approach is prioritized with a commitment to offset many of the industry's cost pressures through further productivity and management of our supply base. However, as our industry navigates the effects of rising raw material and freight costs, we recognize the rate of incline in key materials are more than we can handle alone.

As a result, effective Aug 1, 2021 our Minimum Advertised Price on select skus will be increasing. We will also be selectively and strategically increasing the costs of these select Products effective Sep 1, 2021. Orders received on or after Sept 1, 2021 will reflect the new pricing for these products. Your sales representative will be walking you through sku level detail of the impacted skus no later than June 1, 2021.

We assure you that Stanley Black & Decker remains committed to supplying our customers with the highest quality products, brands, and services in the industry. We will continue to focus on innovative products and marketing support that delivers a value proposition that consumers want while also achieving the goals of our mutual financial interest.

Thank you for your continuous support and commitment to Stanley Black & Decker. We recognize your partnership has expanded our business and continues to enhance the reputation of our brands with consumers throughout the world. We look forward to working with you and ensuring mutual success and growth of our businesses.

Sincerely,

James O'Sullivan
President, Global Sales and Marketing
Stanley Black & Decker Global Tools & Storage